

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 07-01-2022, and ending 06-30-2023

Name of foundation ARKANSAS NATIONAL GUARD FOUNDATION INC		A Employer identification number 46-3590839	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 663		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NORTH LITTLE ROCK, AR 72115		B Telephone number (see instructions) (501) 772-1270	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,667,192</u>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	319,717			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	96,675	96,675	96,675	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-41,939			
	b Gross sales price for all assets on line 6a <u>564,780</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	42,500		42,500		
12 Total. Add lines 1 through 11	416,953	96,675	139,175		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,600			
	c Other professional fees (attach schedule)	93,726	10,787	10,787	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,063			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,067			
	22 Printing and publications	454			
	23 Other expenses (attach schedule)	22,033			
	24 Total operating and administrative expenses. Add lines 13 through 23	127,943	10,787	10,787	0
	25 Contributions, gifts, grants paid	100,823			100,823
26 Total expenses and disbursements. Add lines 24 and 25	228,766	10,787	10,787	100,823	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	188,187				
b Net investment income (if negative, enter -0-)		85,888			
c Adjusted net income (if negative, enter -0-)			128,388		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	127,560	368,524	368,524
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,539	4,429	4,429
	10a Investments—U.S. and state government obligations (attach schedule)	99,491	71,550	71,550
	b Investments—corporate stock (attach schedule)	1,018,629	1,033,926	1,033,926
	c Investments—corporate bonds (attach schedule)	188,377	188,763	188,763
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,444,596	1,667,192	1,667,192	
Liabilities	17 Accounts payable and accrued expenses	300		
	18 Grants payable	42,000	49,500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	3,844	4,724	
	23 Total liabilities (add lines 17 through 22)	46,144	54,224	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	91,317	152,687	
	25 Net assets with donor restrictions	1,307,135	1,460,281	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,398,452	1,612,968		
30 Total liabilities and net assets/fund balances (see instructions) .	1,444,596	1,667,192		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,398,452
2 Enter amount from Part I, line 27a	2	188,187
3 Other increases not included in line 2 (itemize) ▶ _____	3	26,329
4 Add lines 1, 2, and 3	4	1,612,968
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,612,968

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments (6a-6d), penalty, tax due, overpayment, and amount of line 10.

Part VI-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political expenditures, Form 1120-POL, reimbursement, foundation activities, unrelated business income, liquidation, requirements of section 508(e), assets, states reported to, and Form 990-PF distribution.

Part VI-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at PO BOX 663 NORTH LITTLE ROCK AR ZIP+4 72115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?.	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?.	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 50 SCHOLARSHIPS OF 1,000 EACH TO MEMBERS OF THE NATIONAL GUARD AND MEMBERS OF NATIONAL GUARD ASSOCIATION OF ARKANSAS OR ENLISTED ASSOCIATION OF ARKANSAS NATIONAL GUARD AND/OR THEIR DEPENDENTS. ALSO, THE FOUNDATION PROVIDES 6 500 SCHOLARSHIPS TO CHALLENGED YOUTH AND 3 1,000 SCHOLARSHIPS TO SURVIVING MILITARY MEMBERS.	46,500
2 CONTRIBUTIONS WERE MADE TO THE ARKANSAS NATIONAL GUARD ASSOCIATION TO INCREASE JUNIOR OFFICE AND NCO DEVELOPMENT DURING STATE AND NATIONAL CONFERENCES. CONTRIBUTIONS WERE ALSO PROVIDED TO THE ARKANSAS NATIONAL GUARD MUSEUM TO PROMOTE HERITAGE AND LINEAGE OF THE FORCE.	13,668
3 PROVIDING DIRECT SUPPORT TO EIGHT LINES OF EFFORT THAT FOCUSES ON ENHANCING THE MEMBERS OF THE ARKANSAS NATIONAL GUARD, THEIR FAMILIES, AND VETERANS IN AND AROUND ARKANSAS.	40,654
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 ENDOWMENT FUND	1,294,239
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	1,294,239

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,258,334
b	Average of monthly cash balances.	1b	356,438
c	Fair market value of all other assets (see instructions).	1c	4,429
d	Total (add lines 1a, b, and c).	1d	1,619,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,619,201
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	24,288
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,594,913
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	79,746

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	79,746
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,194
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,194
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	78,552
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	78,552
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	78,552

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	100,823
b	Program-related investments—total from Part VIII-B.	1b	1,294,239
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,395,062

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				78,552
2 Undistributed income, if any, as of the end of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				1,269,432
f Total of lines 3a through e.	1,269,432			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____ 1,395,062				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount.				78,552
e Remaining amount distributed out of corpus	1,316,510			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,585,942			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	2,585,942			
10 Analysis of line 9:				
a Excess from 2018.				
b Excess from 2019.				
c Excess from 2020.				
d Excess from 2021.				1,269,432
e Excess from 2022.				1,316,510

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of:
 - (1)** Cash.
 - (2)** Other assets.
 - b** Other transactions:
 - (1)** Sales of assets to a noncharitable exempt organization.
 - (2)** Purchases of assets from a noncharitable exempt organization.
 - (3)** Rental of facilities, equipment, or other assets.
 - (4)** Reimbursement arrangements.
 - (5)** Loans or loan guarantees.
 - (6)** Performance of services or membership or fundraising solicitations.
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)	Yes	
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No. | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
AR NATL GUARD ASSOC	501C19	PHILANTHROPIC ARM
AR ENLISTED ASSOC	501C3	PHILANTHROPIC ARM

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****

 Signature of officer or trustee

2024-04-17
Date

 Title

May the IRS discuss this return with the preparer shown below?
 See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name JEREMY T ABLES	Preparer's Signature	Date 2024-04-17	Check if self-employed <input type="checkbox"/>	PTIN P01963736
	Firm's name ▶ PRIDDY HOLIFIELD ABLES PA				Firm's EIN ▶ 71-0445436
	Firm's address ▶ 615 MAIN ST NORTH LITTLE ROCK, AR 72114				Phone no. (501) 374-9241

Form 990PF Part VII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PAUL JARA PO BOX 663 NORTH LITTLE ROCK, AR 72115	PRESIDENT 1.00	0	0	0
BRIAN MAYS PO BOX 663 NORTH LITTLE ROCK, AR 72115	VICE PRESIDE 1.00	0	0	0
ADAM WARFORD PO BOX 663 NORTH LITTLE ROCK, AR 72115	SECRETARY 1.00	0	0	0
COL DAMON CLUCK RET PO BOX 663 NORTH LITTLE ROCK, AR 72115	EXECUTIVE DI 24.00	0	0	0
TREY MARABLE PO BOX 663 NORTH LITTLE ROCK, AR 72115	DIRECTOR 1.00	0	0	0
ELIZABETH JARA PO BOX 663 NORTH LITTLE ROCK, AR 72115	DIRECTOR 1.00	0	0	0
BRAD COX PO BOX 663 NORTH LITTLE ROCK, AR 72115	DIRECTOR 1.00	0	0	0
STEVEN VEAZEY PO BOX 663 NORTH LITTLE ROCK, AR 72115	DIRECTOR 1.00	0	0	0
RUSSEL BETTS PO BOX 663 NORTH LITTLE ROCK, AR 72115	DIRECTOR 1.00	0	0	0
BEN MOORE PO BOX 663 NORTH LITTLE ROCK, AR 72115	DIRECTOR 1.00	0	0	0

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL GUARD ASSOCIATION OF AR PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	SUPPORTS	7273	SPEND PLAN AND SUPPORT	7,538
AR NATIONAL GUARD MUSEUM 6000 CAMP ROBINSON ROAD 6000 CAMP ROBINSON ROAD NORTH LITTLE ROCK, AR 72198	SUPPORTS		AFRICAN PIONEER PROJECT	6,130
CAMP ALLIANCE PO BOX 7683 PO BOX 7683 SPRINGDALE, AR 72776	NONE		MILITARY YOUTH CAMP	3,000
Total ▶ 3a				38,158

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORIN READ CHRISTIAN CAMP 27100 S SARDIS ROAD 27100 S SARDIS ROAD BAUXITE, AR 72011	NONE		CHILDRENS CAMP	1,400
SURVIVOR OUTREACH SERVICES CAMP JOSEPH T ROBINSON CAMP JOSEPH T ROBINSON NORTH LITTLE ROCK, AR 72198	NONE		SUPPORT GOLD STAR FAMILIES	2,000
HEARTS OF OUR HERO'S 3 VILANCO CUTOFF 3 VILANCO CUTOFF VILONIA, AR 72173	NONE		SURVIVOR OUTREACH	3,500
Total ▶ 3a				38,158

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KARA CLARK PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	1,500
JEREMY SEARS PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	1,300
GREGORY ELIJOUDI PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	1,963
Total ▶ 3a				38,158

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CEDRIC MULDROW PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	2,000
DANNY CUELLAR PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	1,382
ALFREDO SCERRCE PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	1,500
Total ▶ 3a				38,158

Form 990PF Part XIV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FERNCLIFF CAMP AND CONFERENCE CENTER 1720 FERNCLIFF ROAD 1720 FERNCLIFF ROAD LITTLE ROCK, AR 72223	NONE		YOUTH CAMP	1,050
ARKANSAS YOUTH CHALLENGE 16418 N DAKOTA 16418 N DAKOTA NORTH LITTLE ROCK, AR 72199	NONE		SUPPORT FOR MEALS	2,023
ANDREW BALSAMAN PO BOX 663 PO BOX 663 NORTH LITTLE ROCK, AR 72115	NONE		EMERGENCY RELIEF	1,872
Total ▶ 3a				38,158

Form 990PF Part XVI Line 1d - Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1a(1)	7,273	ARKANSAS NATIONAL GUAR	SPEND PLAN
1a(1)	3,234	ARKANSAS NATIONAL GUAR	SPEND PLAN

TY 2022 Accounting Fees Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,600			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 Gain/Loss from Sale of Other Assets Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
INVESTMENTS	2020-05	PURCHASE	2023-06		564,780	606,719			-41,939	

TY 2022 Investments Corporate Bonds Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	188,763	188,763

TY 2022 Investments Corporate Stock Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXCHANGE TRADED PRODUCTS	247,556	247,556
EQUITIES	786,370	786,370

TY 2022 Investments Government Obligations Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

**US Government Securities - End
of Year Book Value:**

71,550

**US Government Securities - End
of Year Fair Market Value:**

71,550

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2022 Other Expenses Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING AND PROMOTION	2,637			
CONFERENCE, CONVENTION, AND ME	697			
D&O INSURANCE	896			
INFORMATION TECHNOLOGY	1,370			
OFFICE EXPENSE	1,813			
PROGRAM EXPENSES	12,026			
EVENT INCOME	2,594			

TY 2022 Other Income Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EVENT INCOME	2,500		2,500
MWR RENTAL	37,000		37,000
MISCELLANEOUS	3,000		3,000

TY 2022 Other Increases Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Other Increases Schedule

Description	Amount
UNREALIZED INVESTMENT GAIN	26,329

TY 2022 Other Liabilities Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Other Liabilities Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO OTHERS	3,844	4,724

TY 2022 Other Professional Fees Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FUNDRAISER	58,060			
MANAGEMENT FEE	6,000			
ADMINISTRATIVE FEE	18,879			
INVESTMENT MANAGEMENT	10,787	10,787	10,787	

TY 2022 Taxes Schedule

Name: ARKANSAS NATIONAL GUARD FOUNDATION
INC

EIN: 46-3590839

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	1,063			

Schedule B
(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2022

Name of the organization
ARKANSAS NATIONAL GUARD FOUNDATION
INC

Employer identification number
46-3590839

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 ARKANSAS NATIONAL GUARD FOUNDATION
 INC

Employer identification number
 46-3590839

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NATIONAL GUARD ASSOCIATION OF AR PO BOX 663 <hr/> NORTH LITTLE ROCK, AR 72115	<hr/> \$ 40,369	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	AR NATIONAL GUARD YOUTH FOUNDATION PO BOX 94681 <hr/> NORTH LITTLE ROCK, AR 72190	<hr/> \$ 22,732	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	ARKANSAS ATTORNEY GENERAL 325 CENTER STREET SUITE 200 <hr/> LITTLE ROCK, AR 72201	<hr/> \$ 250,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 ARKANSAS NATIONAL GUARD FOUNDATION
 INC

Employer identification number
 46-3590839

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
 ARKANSAS NATIONAL GUARD FOUNDATION
 INC

Employer identification number
 46-3590839

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	